

CCS Projects in the UK

HyNet North West Bacton Thames Net Zero

May 2024 Eni UK

Eni UK – Carbon Capture & Storage



Eni acts as key stakeholder and contributor to the UK's industrial decarbonisation, by spearheading two "CCS Clusters": HyNet North West and Bacton Thames Net Zero

HyNet as world's first asset-based regulated CCS business:

mobilising billions in investments,



creating thousands of jobs



helping protect existing UK industries

Bacton as a step into the future for UK CCS sector, thanks to strategic location and fast time-to-market:



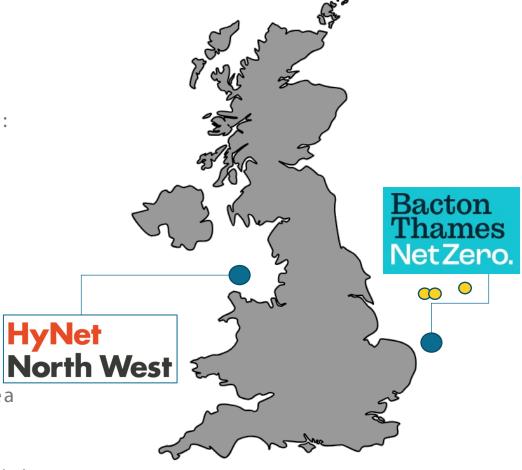
decarbonising South-East region & London industrial area



attracting CO2 flows from Europe

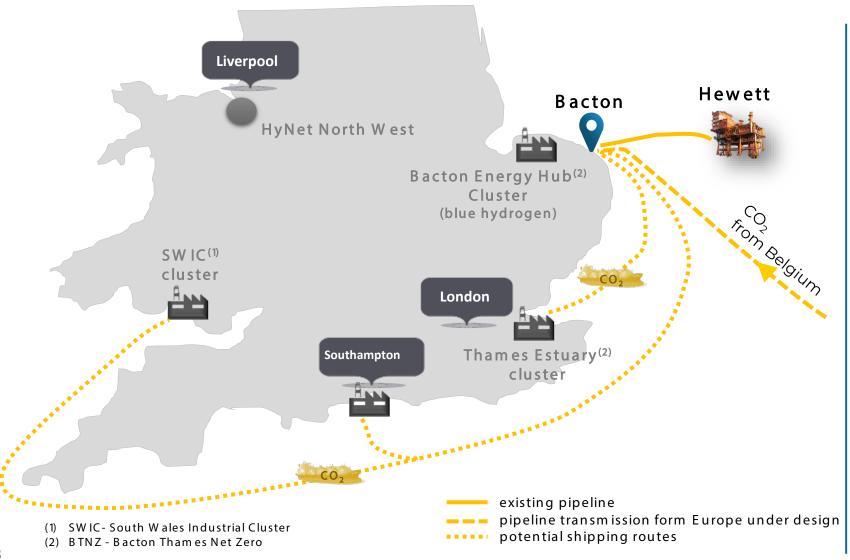


ensuring value-for-money towards merchant-based model



Bacton CCS project – step into the future





~300 MT

- CO₂ storage availability for Hewett field
- Depleted gas field under decommissioning

Strategic position

- Proximity to end-user market
- Close to emission cluster

Infrastructure in place

- · Bacton gas terminal
- Gas network

13 Agreements (up to 18 mtpa)

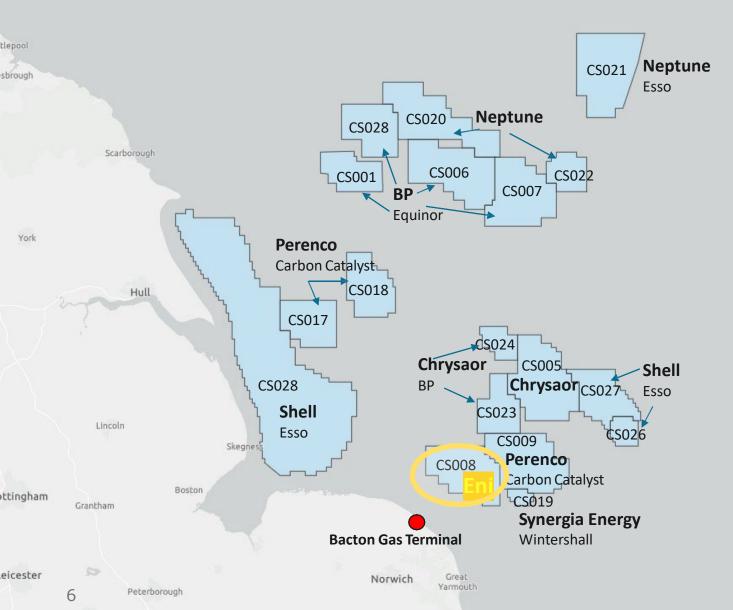
• BTNZ Cooperation Agreement

Cost effective

- Low T&S technical costs
- Storing both domestic & foreign CO₂
- Fast tim e-to-market

UK Storage Potential From Bacton

NSTA -CCS Licences in Southern North Sea (Oct-23, operator in bold)



- Eniawarded CS008 in August 2023
- ➤ Most proximallicence to Bacton
- Most advanced in activity out of recent licencing round.

Southern North Sea (SNS) has significant storage potential for UK and European custom ers

Potential SNS storage capacity available from Bacton: 15 Gigatonnes*

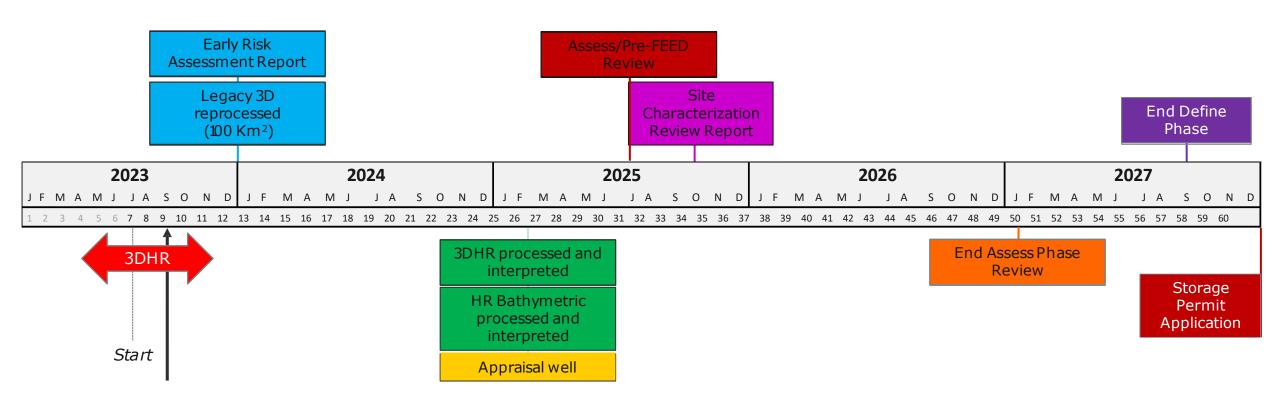
- Equivalent to around 90 years of current total UK Energy Supply and Business CO2 emissions (72MT/y).
- Total UK offshore storage capacity including Central North Sea, Northern North Sea and East Irish Basin total to 78 Gigatonnes equivalent to 450 years of current Energy Supply and Business CO2 emissions.

*ref. CO2 STORage Evaluation Database (CO2 Stored). The UK's online storage a tlas

CS008 – Work Programme Key Milestones

☐ License start: 1st July, 2023

☐ Appraisal Term: 5 years



Bacton Gas Terminal



BTNZ – a regional cluster with a European dimension



Bacton

The South East of UK:

- 23% of UK total CO₂ em issions
- High Priority area for decarbonisation
- Scope for international CO₂ trade/storage

Positioning the UK as market leader

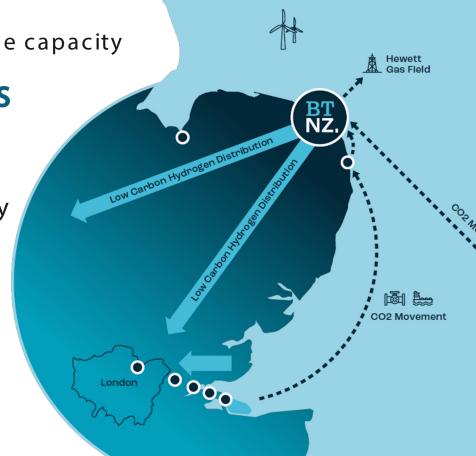
Hewett Total storage capacity

300 Mtons

Mtons

CO₂ captured annually

Demand driven consortia led by Eni





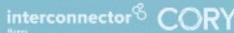




















H2 Production + CO2





THANK YOU