



A leading company in the energy transition

Turning natural resources into energy for people, and progress for society

Why we are changing

Accelerating our transition

How we will get there - together



Creating value through the energy transition



Net-zero ambition gives new industry opportunities



Technology excellence and innovation define winners



Market dynamics set margins under pressure





Safe and secure operations



Guided by our values



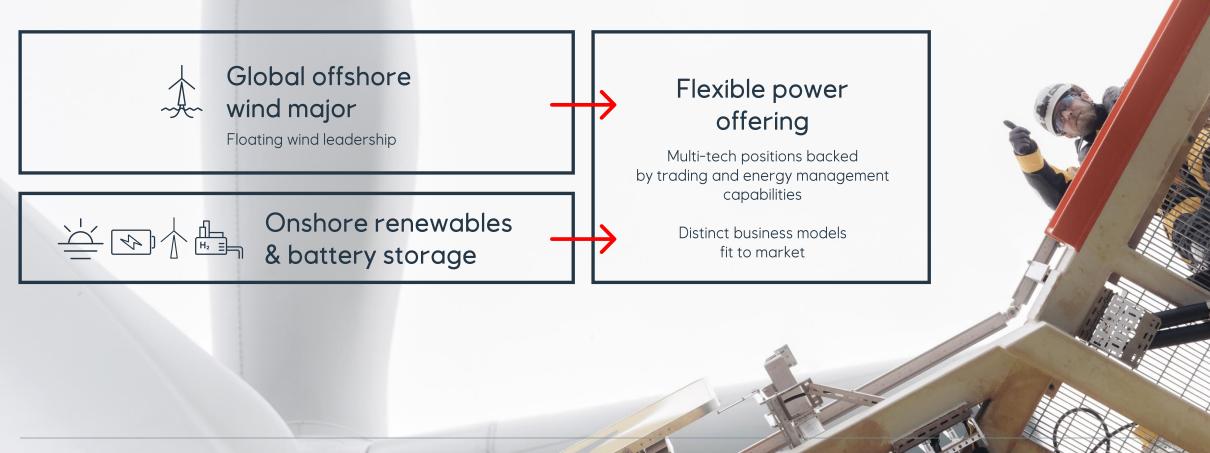
Building on competencies and our experience



Together as one team – engaging partners and society



Our approach to renewables investment



Building a North Sea offshore wind portfolio at scale

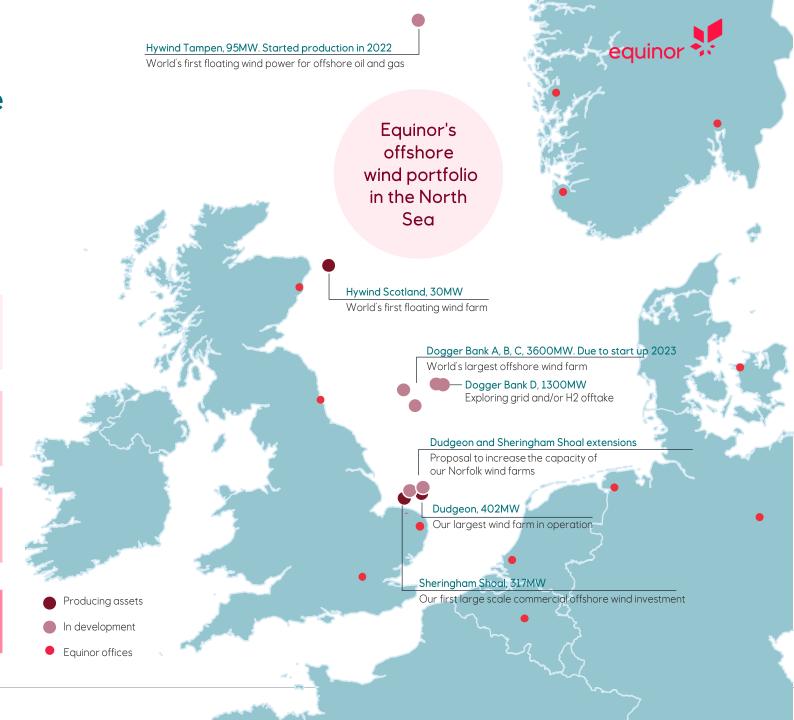
Our Strategy

Maximise the value of our offshore wind assets

Develop new offshore wind projects

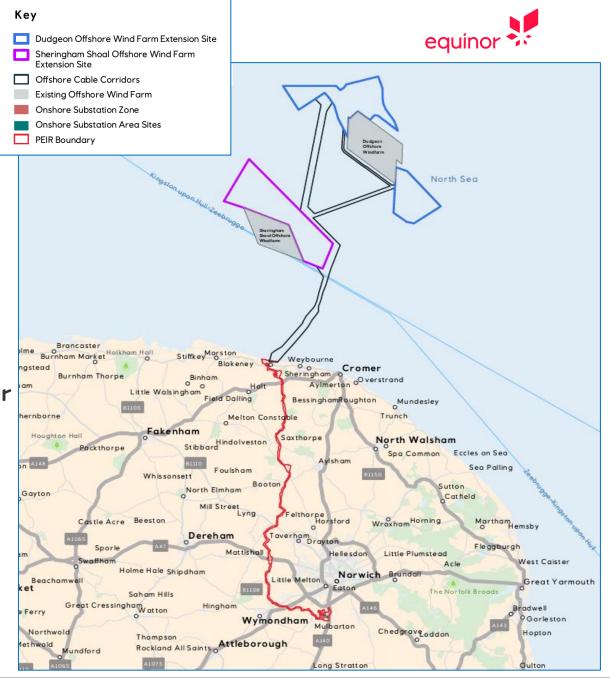
Scale up floating wind

Shape a broad energy hub



Introducing Sheringham Shoal and Dudgeon Extension Projects (SEP and DEP)

- Proposing to increase the capacity of existing Sheringham Shoal and Dudgeon offshore wind farms to over 1.4 GW in total
- Building on what we have (an O&M hub in Gt. Yarmouth and joint operating model)
- Submitted an application for a Development Consent Order (DCO) in October 2022, conclusion expected Q1 2024
- Joint Development an industry first with shared transmission system for two, separately owned generating assets
 - Awarded as a 'Pathfinder' project in 2022





Development Consent Update

- Application for Development Consent Order accepted October 2022
- Examination period commenced January 2023
 - 6-month process, due to complete July 2023 (assuming no delays)
 - Predominantly written process, supplemented by in person Hearings held by the Examining Authority
 - 124 Interested Parties registered for examination incl. statutory nature conservation bodies, local authorities, marine management organisation, local interest groups, landowners, other developers operating in the Southern North Sea or in Norfolk
- Decision process 3 months for Examining Authority to make a recommendation to the Secretary of State, followed by 3 months for Secretary of State to grant or refuse consent (subject to no delays)





Equinor in Norfolk Project Maturation Plan

Reorganisation
Sheringham
Shoal &
Dudgeon Hub



UK Extensions
Project
Anticipated
Award of Tier 1
Contracts



Sheringham
Shoal Extension
and Dudgeon
Extension First
Power

2021



Development Consent Process UKX



Engagement with SC and SME's



Engineering, Manufacturing & Planning



Construction & Commissioning



Fully Commissioned

2030



Tier 1 Contracts
Tendering



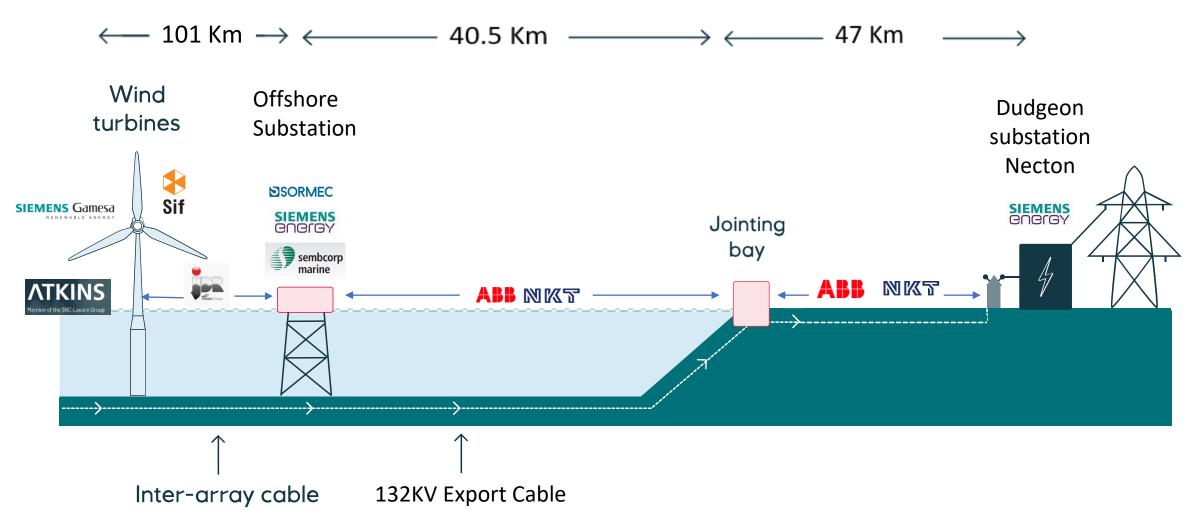
UK Extensions
Project
Offshore
Installations
Begin



Supply Chain Engagement and Recruitment

Past Supply Chain - Dudgeon OWF







How Equinor works with suppliers

We recognise the great contributions that our suppliers make to the success of our company and the value they create for our partners and customers.







Qualification process

Various sourcing methods may be considered for efficient fulfilment of the totality of business needs

We identify potential suppliers through regular supplier market analysis, and various qualification systems.

Human Right Expectations

Minimum standards for suppliers wanting to do business with Equinor.

Commits our suppliers to respecting human rights and commit these principles among their own sub-suppliers.

Safety & Sustainability

Safety, security & sustainability always come first for us, without exception.

We expect our suppliers to share our commitment to zero harm

Ethical conduct is essential for sustainable business and we treat ethics as an integral part of our activities.



Contracting Plan and Evaluation Criteria

Scope	Contract Type & Additional Info
Wind Turbine	Supply and Service & Warranty
Cables	EPCI – Onshore & Offshore
	EPCI - Inter Array
Marine Transport & Installation	Wind Turbine
	Foundations & Offshore Substation
Electrical System Infrastructure	EPCI - AC Equipment & Onshore Substation
Offshore Substation	EPC – Jacket & Topsides
Foundations	Monopile Engineering
	Monopile Fabrication
Civils	Cable Installation

Evaluation criteria: Non-Price Factors

Technical solution including risks

Health, Safety, Sustainability and Security (HSE), including human rights and cyber security

Execution plan and Organisation of the work including Supply Chain Plan Questionnaire response

Competence and experience of company and personnel

Company capacity and availability

For more information about our contracting approach, contact:

Vickie Abernethy (viab@equinor.com)



Embedded in the Norfolk community

Supporting Skills for Energy (EEEGR)

- University Technical College Norwich (UTCN) sixth-formers participated in a six-week programme to design a floating offshore wind turbine model.
- Funded by Dudgeon Community Fund
- They presented at Pitch, Pint & Processo!



Dudgeon Community Fund awards 8 organisations from new pilot fund

- Dudgeon STEM Skills and Employability Fund for Younger People
- Launched January 2023, first awards announced in May 2023
- Targeting skills gaps in Norfolk among young people in STEM fields.



Sheringham Shoal Fund passes £1m milestone

- In November 2022, the Sheringham Shoal Community Fund celebrated awarding £1million to projects in North Norfolk since it was established in 2010.
- The grant which took the Fund through the £1 million milestone was awarded to the Hawk and Owl Trust in May 2022.



11 Open



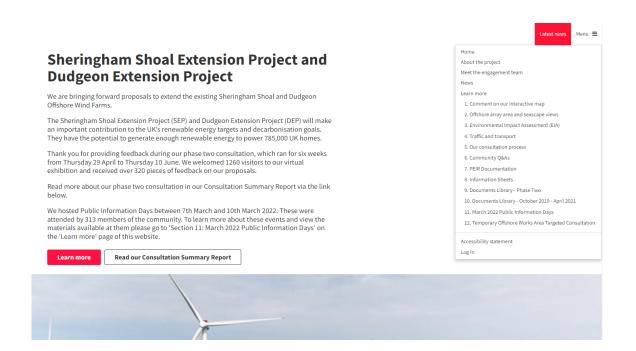
Stay in touch with Equinor





New UK Operations and Maintenance Hub established in Great Yarmouth

- Sign up here: http://sheringhamshoal.co.uk/
- For SEP and DEP: <u>Keep in Touch with Latest</u>
 News SEP & DEP Commonplace



- SEP and DEP Website (<u>Community Forum SEP & DEP</u> <u>- Commonplace</u>
- Equinor Norfolk Projects Website: <u>UK wind (equinor.com)</u>

Open

Norfolk Newsletter

Spring/Summe